

**MTRC - Macon Tracks Running Club**

**Income Statement**

For the Twelve Months Ending December 31, 2008

**Revenue**

**Income**

AI Toll Registration	\$3,561.31
Interest Income	\$9.16
LDRR 2007 (F1)	\$1,424.00
LDRR Registration	\$33,953.50
LDRR Sponsorship	\$11,250.00
Membership Dues	\$3,388.93
Races Series Sponsorship	\$2,000.00
Timing Income	\$1,090.00
T-Shirt Sales	<u>\$1,895.12</u>
<b>Total Income:</b>	<u>\$58,572.02</u>

**Total Revenue:** \$58,572.02

**Expenses**

**Operating Expenses**

AI Toll 2008 Expenses	\$3,127.11
AI Toll 2009 Expenses	\$250.00
Bank Fees	\$45.00
Charitable Donations (F2)	\$8,120.00
LDRR 2008 Expenses	\$29,683.64
Meeting Expenses	\$71.25
Newsletter Expenses	\$2,434.56
Office Expense (F3)	\$1,453.42
Storage Building Lease (F4)	-\$202.50
T-Shirt Expense	<u>\$2,971.91</u>
<b>Total Operating Expenses:</b>	<u>\$47,954.39</u>

**Total Expenses:** \$47,954.39

**Net Income** \$10,617.63

**Notes to Financial Statements**

LDRR 2007 included a charitable donation to the Special Olympics of \$576 and F1: sponsorship money received in 2008 of \$2000.

Charitable Donations includes \$250 Donation to Dirty Dauset Duathlon (raising money for Arrowhead Trail Restoration); LDRR 2008 Contributions to Boy Scouts, American Red Cross, EMA, Ocmulgee Heritage Trail, and Children's Home Totaling \$7,670; and AI Toll

F2: 2008 Proceeds to Epilepsy Foundation for \$200.

Office Expense includes items such as timing clock repair, postal box renewal, website

F3: renewal, and registration fees

F4: Storage Building Lease was cancelled at beginning of 2008 and credit was issued.