

November 11, 2009

To:  
Macon Tracks Running Club Officers and Board Members

From:  
Amy Tarpley, Treasurer

The 2009 Labor Day Road Race Profit is \$14,668.76 (includes \$900 of donations to Red Cross, Boy Scouts, Mt Zion, and OMBA).

I propose that we use the LDRR Profits, as follows (all numbers are rounded for simplification)

- 40%, or \$6,000 to be given to charity
- 25%, or \$3,800 to fund a new race clock
- 35%, or \$5,000 to fund 2010 LDRR improvements

Additionally, we currently have a cash balance (excluding the 2009 LDRR Profits) of approximately \$18,500\*.

I propose that the board approve a 20%, or \$3,700, interfund transfer for the 2010 General Operating Expenses so that the club can operate on membership dues and the transfer only during 2010. This leaves a sizable balance of approximately \$14,800 cash available. It would be nice if the board could approve a portion of that to help the community and get more people involved in running.

\*\$18,500 balance consists of the cash balance when I took over the accounts in 2007 (\$18,500), plus the 2008 LDRR Profits (\$10,000).