

January 11, 2011

To:
Macon Tracks Running Club Officers and Board Members

From:
Amy Tarpley, Treasurer

Re: 2010 Year End Financial Statements

Attached are the final financial statements for the Macon Tracks Running Club – period ending December 31, 2010. Additionally, I have attached separate statements for the Labor Day Road Race, Al Toll Memorial Race, Singlet Sales, Piedmont Race Series, Timing Income, and General Operations of the track club. I will present a 2011 Operating Budget next week.

Overall, we had another great year. We made a sizeable profit of over \$18,000 on the Labor Day Road Race. Proceeds from that race (\$8,900) have been distributed to the GA Industrial Children's Home (\$4,000), the Friends of the Trail (\$4,000), the American Red Cross (\$500), the Boy Scouts of Middle GA (\$200), and Mt Zion Youth Group (\$200). Additionally, the Board agreed to use a portion of the proceeds to fund a Kid's Running Project (\$2,000) as well as a project for the Boy Scouts of Middle GA (\$1,000). We also made a profit of over \$1,000 on the Al Toll Memorial Race, after donating \$1,000 to the Epilepsy Foundation. Additionally, we sponsored two new races – the Make it By Midnight Marathon (MIBM) and the Bartram Forest Ultramarathon. We were able to donate \$200 of the proceeds from MIBM to the Middle GA Ambulance service. The Bartram Forest race took in over \$1,600. The expenses from that race have not been submitted.

The club's cash position as of December 31, 2010 was \$29,506.26 which does not include a deposit of \$1,415 from the Bartram Race that did not get deposited until 2011. Taking into consideration the \$3,000 set aside for the Kid's Running and Boy Scouts Projects, our available cash on hand is \$26,506.26.

Please review these statements and let me know if you have questions or concerns.